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**Business & Claims Committee:**

Robert Flying Hawk, CHAIRMAN  
Jason Cooke, VICE CHAIRMAN  
Kenneth Cook, TREASURER  
Glenford "Sam" Sully, SECRETARY

**B&CC Members:**

Greg Cournoyer Jr.  
Jody Zephier  
Robert Kazena  
Derrick Marks  
Chris Traversie

YANKTON SIOUX TRIBE  
Business and Claims Committee  
Resolution No: 2020-58

- WHEREAS: The Yankton Sioux Tribe is an unincorporated Tribe of Indians that is not Subject to the Indian Reorganization Act of 1934; and
- WHEREAS: The Yankton Sioux Tribe is an unincorporated Tribe of Indians operating Under an Amended Constitution and By-Laws approved on April 24, 1963 June 16, 1975, and March 23, 1990; and
- WHEREAS: The Yankton Sioux Tribes Business and Claims Committee is the elected Body constituted for the purpose of conducting the business of and Serving the best interest of the Yankton Sioux Tribe and the membership; and
- WHEREAS: The Yankton Sioux Tribe received funds from the Department of Treasury Under the CARES ACT (\$10.2) million; and
- WHEREAS: The Yankton Sioux Tribes Business and Claims Committee Treasurer is Working on a plan for the CARES ACT Funds that incorporates many Suggestion that we have received with the goal of helping all tribal citizens In this war against the COVID 19 Virus; and
- WHEREAS: The Yankton Sioux Tribes Business and Claims Committee Treasurer presented A proposal to invest the CARES ACT Funds in Certificates of Deposit (CD's) With Commercial State Bank of Wagner, SD; and
- WHEREAS: The Yankton Sioux Tribes Business and Claims Committee Treasurer met with The President of the Commercial State Bank, Wagner, SD, to discuss the Proposed plan of depositing the CARES ACT Funds in Certificates of Deposits; (CD's) that will draw interest for (60) day and (90) day investments; and

WHEREAS: The Yankton Sioux Tribes Business and Claims Committee approved the Treasurer's plan to deposit the CARES ACT Funds in Certificates of Deposits (CD's) with Commercial State Bank of Wagner, SD; and

WHEREAS: The Department of Treasury has authorized the funds to be deposited in Interest bearing accounts provided that interest earned or other proceeds Of these investments only to cover expenditures incurred in accordance With section 601 (d) of the Social Security Act and the Guidance on eligible Expenses


NOW THEREFORE BE IT RESOLVED, that the CARES ACT Funds will be entered into CD's as Follows: (\$5 million) @ (90) days at .20% = \$2,500  
(\$3 million) @ (60) days at .25% = \$ 750

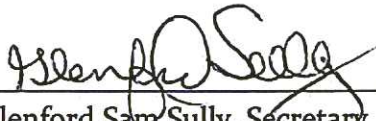
BE IT FURTHER RESOLVED, That the Chairman, Robert Flying Hawk and the Secretary, Glenford Sam Sully, of the Yankton Sioux Tribe Business and Claims Committee are hereby authorized to execute documents on behalf of the Yankton Sioux Tribe.

#### CERTIFICATION

THIS IS TO CERTIFY AND AFFIRM, the above and foregoing resolution was duly authorized and Passed by the Yankton Sioux Tribe's Business and Claims Committee on the 15 day of June 2020 At a Regular meeting held at the Yankton Sioux Tribal Headquarters, Wagner, South Dakota on The Yankton Sioux Reservation, by a vote of 6 in favor, 0 opposed, 0 not voting, 2 absent 1 abstaining. MOTION CARRIED.

ATTEST

  
Robert Flying Hawk, Chairman  
Business and Claims Committee  
Yankton Sioux Tribe

  
Glenford Sam Sully, Secretary  
Business and Claims Committee  
Yankton Sioux Tribe